Coronavirus Aid, Relief, and Economic Security Act (C.A.R.E.S. Act) Overview

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Overview

Signed into law on March 27, 2020

Provides over \$2 trillion of direct economic assistance for:

- Workers,
- Families,
- Small businesses, and
- State and local governments.

Preserves jobs for American industries.



- Provides \$150 billion in direct aid to State and Local Governments.
- Each state receives \$1.25 billion minimum plus enhancement based on population.
- SC share = \$1.996 billion
- Local governments with populations > 500,000 may apply directly for their portion.
- Greenville County is the only local government eligible for direct application = \$91 million.
- State of SC = \$1.905 billion

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Funds may be used to cover only those costs of State and Local Government that:

- 1) Are necessary expenditures incurred due to the public health emergency with respect to COVID-19.
- 2) Were not accounted for in the budget most recently approved as of the date of enactment of the Act.
- 3) Were incurred during the period between March 1 Dec. 30, 2020.



Acceptable uses:

- Medical expenses (testing, treatment)
- Public Health expenses (quarantine, PPE)
- Payroll expenses (public safety, first responders, direct care)
- Compliance expenses (technology, telemedicine)
- Providing economic support (UI Trust Fund, small businesses)
- ▶ FEMA state match (25%)
- Other reasonably necessary COVID-19 expenses



Unacceptable uses:

- Revenue shortfall or replacement
- Damages covered by insurance
- Medicaid state match
- Payroll for employees not dedicated to COVID-19
- Expenses that will be reimbursed by other Federal programs
- Reimbursements for donated items or services
- Workforce bonuses
- Severance pay or legal settlements



Statewide COVID-19 Expenditures

Received 207 survey responses from state agencies, higher education institutions, counties, special purpose districts, municipalities and MUSC Hospital

Entity	Actual to Date*	Projections through December
Counties/Special Purpose Districts	\$40,231,019	\$138,017,894
Higher Education Institutions	\$82,171,735	\$122,172,366
Municipalities	\$21,436,388	\$31,461,157
State Agencies	\$39,213,850	\$163,566,935
MUSC Hospital	\$99,096,933	\$177,744,535
Total	\$282,149,925	\$632,962,886

All reimbursement requests will be vetted for eligibility. *As of May 18, 2020



Other COVID-19 Related Funds

Nearly 50 sources of funding provided by Federal Government to date
Over \$3.5 billion coming to SC

Significant <u>COORDINATION</u> is needed to ensure we <u>MAXIMIZE</u> the <u>BENEFIT</u> of all available sources for the <u>ENTERPRISE</u>!





Guidehouse

- In accordance with Act 135 of 2020, the State has contracted with Guidehouse to provide grant management services.
- ▶ Will maximize funds use, avoid duplication and coordinate benefits.
- Services include:
 - Development of grant assessment and strategy
 - Design of an end-to-end grant management process
 - Development on an online application portal
 - Direct assistance to subrecipients
 - Collect and determine eligibility of reimbursement requests
 - Grant Reporting, Compliance and Monitoring



Questions?

